



# SCHOOL OF BUSINESS ECONOMICS AND MANAGEMENT

AUDIT AND ACCOUNTING

AD DESTINATUM PERSEQUOR

# Who are we

The School of Business Economics and Management at University American College Skopje is the only internationally accredited school in the Republic of North Macedonia. It has been ranked 4 years in a row as the best school of business and economics in the country, by IDEAS REPEC and is also ranked as No1 private university in North Macedonia according to the Jiao Tong ARWU Ranking.

The School of Business Economics and Management brings together excellent teaching staff, with a student/teacher ratio of 18:1 and applies the Harvard Business School learning methods. With over 30 faculty members whose knowledge and experience is unparalleled, SBEM provides students a unique exposure to both theoretical and practical topics, offering them an exclusive opportunity to learn from the best academic and business minds.

The Audit and Accounting concentration at UACS has been designed upon the model of the UK based global body for professional accountants, the Association of Chartered Certified Accountants – ACCA, enabling deeper knowledge of accounting and audit standards.

# What do we stand for

The Audit and Accounting studies is one of the most significant and most popular concentrations in the UACS undergraduate program. The curriculum has been created under the World Bank project EU REPARIS and is aimed at improving the reporting capabilities of local companies and SME-s.

The ACCA accreditation is exclusive to the Audit and Accounting concentration at UACS and it assures that its students become one of the most sought-after finance professionals in the world. Due to the strategic thinking, technical skills and professional values that these students learn to represent, employers from all over the world are eager to acquire ACCA – trained professionals.

The UACS Audit and Accounting program is the only one in North Macedonia that has 8 of its courses recognized by the ACCA licensing program. Furthermore, the UACS Audit and Accounting curriculum enables the students to prepare for the remaining ACCA modules through the regular program upper-level courses. Moreover, following the conclusion of the ACCA Accelerate Agreement, our students enjoy the privilege of taking the remaining exams needed for the ACCA license at significantly lowered prices compared to other candidates.

# Our Teaching Philosophy

At UACS Audit and Accounting, the students work in small groups, resulting in better understanding of the curricula and much greater opportunities for personal development and self-improvement. The students also use Moodle, an online learning platform which is standard in world class education and is used by over 80% of world universities. Moodle provides students 24/7 access to teaching materials, lectures, presentations, templates for projects, etc.

The lectures are conducted in English, using contemporary textbooks and teaching materials from world renowned universities and ACCA approved content providers.

## Our Faculty

The UACS Audit and Accounting faculty is consisted of professors and associates who are highly dedicated to their students. Focusing on personal talents and affiliations, the professors work closely to bring out each student potential and offer guidance. The students are invited to team work and project work, while also broadening their personal and professional skills.

The UACS Audit and Accounting department regularly engages visiting professors and experts from many business companies, whose knowledge and real-world experience further extends students' understanding of contemporary audit practices and accounting skills. The faculty also strongly encourages students to become a part of various projects and work practices, whose purpose is to help students establish professional contacts and build up a network of contacts.

## Giving Back to Community

Our students are also encouraged to respect the community they live in and be responsible members of society. This is why UACS organizes plenty of socially responsible events and project in which students are actively involved

## Titles Upon Graduating

- Bachelor of Science in Audit and Accounting (ECTS 240)
- Master of Science in Audit and Accounting

## Tenured Faculty

- Marjan Bojadjiev – Professor at Tor Vergata Rome Italy, Teacher of the Year 2012 for Europe and Middle East
- Dushica Stevcevska Srbinoska – CPA, Visiting Professor at Université d'Angers France
- Marjan Petreski – Staffordshire University UK Alumnus, Best Researcher in South East Europe Award
- Snezhana Hristova – Radboud University Netherlands, Ful Bright Alumna
- Ana Tomoska Misoska – Belfast University Ireland Alumna, Member of the Board of Macedonian Human Resource Association
- Tome Nenovski – Former Deputy Governor RNM National bank
- Elena Bundaleska – Fordham University USA Alumna

## Adjunct Faculty

- Igor Velickovski – Head of Payment operations at RNM National bank
- Evica Delova Jolevski – Assistant Governor at RNM National bank
- Aneta Krstevska – Chief Economist at RNM National Bank
- Blagica Petreski – CEO of Finance Think
- Maja Sterieva – CFO of Komercijalna banka A.D. Skopje
- Maja Parnagieva Zmejkova – Insurance Supervision
- Aleksandar Arizanov – Certified auditor, Country leader and Audit Director at Deloitte
- Tihomir Petreski – CEO of Triglav Pension Fund, Former CEO of Coca Cola Balkans
- Igor Srbinoski – CPA, Financial advisory
- Vladimir Stefanovski – ACCA, plant manager at Kiel Macedonia

## International Faculty Members

- Vittorio De Pedys – ESCP Business School
- Kimberly Parker – University of Kentucky, USA



University American College Skopje is the only university in the country accredited by The American Accreditation Council for Business Schools and Programs ACBSP

## Audit and Accounting

Year 1		
Courses:		ECTS
1	Introduction to Management	6
2	Introduction to Microeconomics	6
3	Business Math	6
4	Elective Course	6
5	General Elective Course	6
6	Principles of Accounting	6
7	Introduction to Marketing	6
8	Academic Writing 1	6
9	Elective Course	6
10	General Elective Course	4
<b>Total ECTS</b>		<b>60</b>

Year 1		
Elective courses, 4 of the following:		
	Business Law	6
	Computer Applications 1	6
	Computer Applications 2	6
	English as a Foreign Language 2	6
	Composition 2	6
	Psychology	6
	Sociology	6
	Macedonian as a Foreign Language 1-4	6
	World Language 1-4 Italian	6
	World Language 1-4 German	6

## Audit and Accounting

Year 2		
Courses:		ECTS
1	Statistics	6
2	Introduction to Macroeconomics	6
3	Organizational Behavior	6
4	Elective Course	6
5	General Elective Course	6
6	Taxation	6
7	Financial Markets and Institutions	6
8	Financial Accounting	6
9	Elective Course	6
10	Elective Course	4
<b>Total ECTS</b>		<b>60</b>

Year 2		
Elective courses, 4 of the following:		
	Business Ethics	6
	Introduction to Finance	6
	Preventing Fraud and Money Laundering	6
	Public Finance	6
	International Management and Globalization	6
	Introduction to HRM	6
	Marketing Research	6
	Introduction to E-Business	6
	Literature, Film and Politics	6
	Introduction to Literature	6
	US History and Culture	6
	Western Civilization	6
	Modern Europe	6
	Environment and Sustainable Development	6
	EU Structures and Institutions	6
	Speech Communication	6
	Stress Management	6
	Global Understanding	6

### Audit and Accounting

Year 3		
Courses:		ECTS
1	Business Planning and Analysis	6
2	Corporate Finance	8
3	Audit 1	8
4	Elective Course	6
5	Performance Management	8
6	Financial Reporting	8
7	Management Accounting	8
8	Elective Course	6
9	Internship	2
<b>Total ECTS</b>		<b>60</b>

Year 3		
Elective courses, 4 of the following:		
	Banking	6
	Contract Law	6
	Monetary Economics	6
	Entrepreneurship	6
	Marketing Management	6
	Multimedia in Advertising	6
	Internet and Digital Marketing Communications	6
	Accounting Information Systems	6
	Staffing Organizations and Legal Framework	6
	International Money and Finance	6
	Management of Financial Institutions	6
	Cases in Finance	6
	Cases in International Finance	6
	Cases in Management	6
	Conflict Management	6
	Career Development	6
	Multiculturalism	6

## Audit and Accounting

<b>Year 4</b>		
<b>Courses:</b>		<b>ECTS</b>
1	Business Communication	6
2	Corporate Governance and Business Ethics	8
3	Banking Risk Management and Stress Testing	8
4	Advanced Corporate Finance	8
5	Corporate Reporting	8
6	Advanced Audit	8
7	Elective Course	6
8	Macedonian Language	2
9	Internship	6
<b>Total ECTS</b>		<b>60</b>

<b>Year 4</b>		
<b>Elective courses, 1 of the following:</b>		
	Entrepreneurial Finance	6
	Leadership	6
	Legal Framework and Regulation	6
	Accounting for Entrepreneurs	6
	Insurance Management	6
	Banking Management	6
	Portfolio Analysis and Management	6



## Audit and Accounting 3+2

Courses:		ECTS
1	Corporate Governance and Business Ethics	8
2	Banking Risk Management and Stress Testing	8
3	Financial Reporting	8
4	Taxation	8
5	International Finance	8
6	Elective Course	8
7	General Elective Course	8
8	Internship / Project	4
9	Advanced Corporate Finance	6
10	Corporate Reporting	8
11	Advanced Audit	8
12	Forensic Accounting and Accounting Fraud	6
13	Advanced Performance Management	8
14	Elective Course	8
15	Elective Course	8
16	Master Thesis	8
<b>Total ECTS</b>		<b>120</b>

<b>Elective courses, 3 of the following:</b>	
Entrepreneurial Finance	8
Accounting for Entrepreneurs	8
Advanced Organizational behavior	8
Managerial Accounting	8
Insurance Management	8
Banking Management	8
Portfolio Analysis and Management	8
Research Methods in Business	8
Business Communication	8
Legal Framework and Regulation	8

### Audit and Accounting 4+1

Courses:		ECTS
1	Forensic Accounting and Accounting Fraud	6
2	Advanced Organizational Behavior	6
3	Advanced Performance Management	8
4	Advanced Audit	8
5	International Finance	8
6	Elective Course	8
7	General Elective Course	8
8	Master Thesis	8
<b>Total ECTS</b>		<b>60</b>

Elective courses, 2 of the following:	
Entrepreneurial Finance	8
Accounting for Entrepreneurs	8
Advanced Organizational behavior	8
Corporate Reporting	8
Advanced Corporate Finance	8
Managerial Accounting	8
Insurance Management	8
Banking Management	8
Corporate Governance and Business Ethics	8
Research Methods in Business	8
Business Communication	8
Legal Framework and Regulation	8





University  
American  
College  
Skopje  
DEDICATED TO YOUR FUTURE

