



### Short narrative biography

Tome Nenovski is full-time professor at ACS University. Till May 2011 he used to be Vice Chancellor of ACS University. He was Deputy Governor of National Bank of The Republic of Macedonia in the period between 1991- 1997. He participated in many negotiations with international financial institutions, representing the Republic of Macedonia. He has significant training in monetary policy and banking systems from Florida State University (USA). Prof. Nenovski has published sixteen expert books on Banking, Macroeconomics and Public Finance. He has also published 350+ articles, working papers and professional papers in international and local magazines.

### Contact information

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Macedonian

08.03.1955

Male

### Education

2004 Ph.D. in Banking, University St. "Cyril and Methodius "- Institute of Economics , “Prolet”,1, Skopje, Republic of Macedonia

1978-1982 Master of Economics (MSc)Macroeconomics, Monetary policy, Banking; Public finance;

1973-1977 Investments University St. "Cyril and Methodius-Faculty of Economics,Skopje  
Bachelor in Economics University St. "Cyril and Methodius- Faculty of Economics, Skopje,  
RM

### **Training**

2006 Finance and Banking Management Certificate, Georgetown University of Washington, studies at  
University of Wisconsin – La Crosse, USA  
2006 Chartered Financial Analyst (CFA) Level I designation, CFA Institute of NYC, USA

### **Working Experiences (academic, research, other)**

2005- present Full-time professor; University American College Skopje,  
1998-2005 Economic (Financial) consultant Consulting the Company manager of economic  
(financial) issues  
1978-1997 Junior credit officer; Senior credit officer; Manager of Research department; Deputy  
Governor  
National Bank of The Republic of Macedonia.

### **Publications:**

- Sixteen expert books on Macroeconomics; Banking; Monetary policy and Public Finance;
- 350+ articles in domestic and foreign magazines and newspapers.

### **Membership of Professional Associations:**

- Member of Macedonian Government delegation for negotiations with the IMF and the World Bank (1992 – 1997);
- Member of SEC of Macedonian Government (1992-1997);
- Bank Rehabilitation Agency Board (1996 -1997);
- Government Commission on Fiscal Decentralization (2007 – 2013);
- Ministry of education and Sciences Commission on diploma recognition (2011 – up to-day);

- Government of Macedonia's Board for accreditation and evaluation high education in RM (2011 – up to day).
- Member of Managing Board of Institute for economic strategies and international relations Ohrid (2011- up to-day)
- Member of Government Commission for extending state award "11 October" (2011 - 2015);
- Member of Council of experts in the Agency for supervision of fully funded pension insurance (2013 – up to-day).;
- Member of President of RM Commission for extending award "The best young scientific researcher" (2011 – up to day);

### Awards

- State award for publicistics and journalism "Mito Hadjivasilev - Jasmin" for 2008;
- State award for scientific work of special importance for Republic of Macedonia "Goce Delchev" for 2009.
- State award for long-lasting achievements in science and education "23th October" for 2011.

**Participation on conferences with own presentation on the specific topic:**

- Association of Macedonian economists' conference in 1987: "Resources for financing reproduction of Macedonian economy" in 1987" (presented paper), November 1986, Skopje, Republic of Macedonia;
- Seventh Symposium on qualitative economy factors: "The role of banking system in financing export" (presented paper), 1987, Skopje, Republic of Macedonia;
- First Symposium on accounting and business finance in contemporary economy conditions: "Bank liquidity and solvency as actual problems in banking work", (presented paper), 9 – 11 november, 1989, Struga, Republic of Macedonia;
- Third Symposium on accounting and business finance in contemporary economy conditions: "Long – term capital management in the enterprises" (presented paper), october 1991, Struga, Republic of Macedonia;
- Symposium on Macedonian macroeconomic equilibrium: "Money markets –instruments and institutions" (presented paper), 14/15.05. 1993, Strumica, Republic of Macedonia
- Academy for security and cooperation in Europe: "Economic situation in Macedonia: Ways for consolidation and reform of the economy. Possibilitie for developing regional cooperation" (presented paper, together with Gligor Bishev, Ph.D.), November, 1993, Berlin, Germany;
- First Conference in Dubrovnik for economies in transition: "Macroeconomic stabilisation in countries in transition – The case of Republic of Macedonia" (presented paper), 8-9 june 1995, Dubrovnik, Croatia;
- Symposium: "Economic relations between Republic of Greece and Republic of Macedonia – Interdependance and conectivity": "The Banking system and bank supervision in The Republic of Macedonia" (presented paper), Institute for economic sciencies, January, 1996, Athens, Republic of Greece;

- First International conference - "Changes that come out from the status of country-candidate for EU membership": "Republic of Macedonia on the way to the European Union" (presented paper), University American College Skopje 26.05.2006, Skopje, Republic of Macedonia;
- Second International conference - "Bringing Europe in – Different mechanisms of Europeanisation": "With IPP funds to the sustainable economic development" (presented paper), University American College Skopje, 1.06.2007, Skopje, Republic of Macedonia;
- Third international conference – "Globalisation and macroeconomic policies in developing countries": "Sinchronization of Macedonian monetary policy with EMU monetary policy", University American College Skopje, 30.05.2008, Skopje, Republic of Macedonia;
- Internatioanal Scientific Congress of Turism and Management": „The Challenges and perspectives of the Tourism and Management" (discutant), Skopje, Republic of Macedonia, September 26-27, 2009;
- Fourth international conference – "Europe in crisses: Threats and opportunities": "The influence of economic crisses to foreign exchange rates in countries of Central and Eastern Europe" (presented paper), University American College Skopje, May 2009, Skopje, Republic of Macedonia;
- 11- th Annual Conference of Macedonian Stock Exchange: "Macedonian Economic Challenges" (keynote speaker and panelist), 29.04-1.05 2010, Ohrid, Republic of Macedonia;
- Fifth international conference - "Europe after the Lisbon Treaty", Academic Track II: Economy, Energy, Environment (Keynote speaker: "Isn't the Lisbon Treaty in need of an immediate reform?"), University American College Skopje, May 20, 2010, Skopje, Republic of Macedonia;
- International Conference: "Financing companies in a troubled world and obtaining finance and security" (keynote speaker and panelist), Konrad Adenauer Stiftung – Skopje, September 22, 2010;
- International Conference: "Bulgaria-Greece-Macedonia- what kind of triangle", Institute of Economic Relations, Keynote speaker: "Current problems and prospects of the Macedonian Economy and its relations with Greece" (presented paper), Athens, Greece, September 30. 2010;
- Conference on advancing export of The Republic of Macedonia, (Keynote speaker), Ministry of Economy, Skopje, Republic of Macedonia, December 13, 2010;
- Conference: "Liquidity for Development", Union of Chambers of Commerce, Skopje, Republic of Macedonia (Keynote speaker and Panelist), December 17, 2010;
- International Conference: "Balkans in Europe: Economic integration, Challenges and Solutions", - "Macedonian economy – Advantages, Limitations and Prospects" (presented paper), Institute for Advanced Studies, Orleans, France, 3-4 February 2011;
- "Has Macedonia got out the crisis? Prospects and Treats on the horizon" (keynote speaker and panelist), University American College Skopje, February, 24, 2011;
- Second international scientific conference: "International dialog: East and West" (Culture, Slavic, and economy), "Macedonia and the World economic crises: Effects and prospects" (presented paper), International Slavic Institute, St. Nikole, Republic of Macedonia, March 17-18, 2011;
- Round table: "How to reach higher growth rates in after the crisis period?" (Keynote speaker and panelist), Government of Republic of Macedonia, Skopje Fair, March 18, 2011, Skopje;
- Third Simposium: "Croatian – Macedonian literacy, language and cultural connections" (atendant), Rijeka, Republic

b) Macedonian denar (MKD) Depreciation, Introduction of the New Foreign Exchange Regime or Introduction of the Euro? (presented paper with ass. Elena Makrevska as co-author), OVIDIUS" University of Constanta – Faculty of Economic Sciences, Constanta, Romania, 16th-17th April, 2011;

- International conference: "The Economies of Balkan and Eastern Europe Countries in the changed world": "Remodeling of the Macedonian Economy" (presented paper with Smilkovski Ivica, PhD and Poposki Klime, PhD), University of Pitesti, Romania, 5-8 May 2011;

- International conference: "Constructing Europe as a global power: From market to identity?": "The Ricardo effect: From idea to implementation", University American college Skopje, Skopje, 19 May, 2011;

- Third International Scientific Conference: "Sustainable development": Lessons from world economic crises: Cleaning, Remodeling and Harmonizing the economy", University of National and World Economy, Ravda, Republic of Bulgaria, 10/11 June, 2011.

- XI International Conference: "Service sector in terms of changing environment": "Macedonian economy before and after the global economic crises", 27-29 October, Ohrid, Republic of Macedonia (presented paper with Ivica Smilkovski, Ph.D as co-author)

- XI International Conference: "Service sector in terms of changing environment": "Banking services in terms of changing environment", 27-29 October, Ohrid, Republic of Macedonia (presented paper with Evica Delova Jolevska, Ph.D. and Ilija Andovski, Msc as co-authors);

- International Conference "Finance and Monetary Policy after the Global Financial Crisis": "A Model for removing blockades in the payment turnover", Ekonomski fakultet Skopje, 18 November, 2011, Skopje;

- High level conference "Improving the economic potential, identifying the future sources of growth": "Promotion of internal resources as "push" factors of growth", European Commission, Skopje, 30 November, 2011;

- Fourth International Conference: "Building Sustainable Regional Economic Development through SME"s development": "Facing the crisis and implementing sustainable growth of Macedonian economy by developing SME"s", College of International Management"Globus", Prishtina, 10-th of December 2011;

- Forum: "Financial services and consumers" (moderator), Organization of Macedonian consumers, Skopje, 27<sup>th</sup> December 2011;

- Third international scientific conference: "International dialog: East and West", "Cracks in the euro - Walls: From firm to distracted construction" (presented paper), International Slavic Institute, St. Nikole, Republic of Macedonia, March 15-17, 2012;

- 13<sup>th</sup> Mediterranean Research Meeting: "Causes and Effects of the Shadow Economy: MENA and Mediterranean Countries versus Rest of the World", "Macroeconomic aspects of grey economy – The case of Macedonia" (presented paper), Robert Schuman Centre for Advanced Studies – Firenze, Italy, Montecatini Terme, Italy, 21-24 March 2012.

- Seventh annual international conference on European integration: "Europe 2020: Towards innovative and inclusive union": "The Balkan Economic Union as a prospective integral part of the European Union", University American College Skopje, May 17-th, 2012;



- International scientific meeting: “Regional development and Demographic movements in South Eastern European Countries”: “EMU crisis creates regional groupings: Are Balkan countries challenged by that?” (presented paper), University of Nish, Serbia, June 22-nd, 2012;
- Working meeting: “How to bigger export?": “The influence of global economic crisis to foreign trade of RM – Threats and opportunities” (Keynote speaker), Ministry of Economy, Skopje, September 6<sup>th</sup>, 2012;
- First International Conference on Business, Economics and Finance: “Post crisis Remodeling of the Economy for the Sustainable Growth of South Eastern European Countries” (presented paper), University “Goce Delcev” – Stip, The School of Economics, Stip, September 13-15, 2012;
- Fifth International Conference: “Globalization, Development, Public Policy and Management: An Business Development Perspective”: “Comparative advantage or sophisticated restrain in the international trade of EU?” (presented paper with Elena Makrevska,, MBA, as coauthor), College of International Management”Globus”, Prishtina, September 29, 2012;
- International Conference for Business, Technology and Innovation: “Causes, and effects of the informal economy – The case of Macedonia”, UBT and Vlora University, Pristina, 02-03 November 2012;
- Fourth international scientific conference: “International dialog: East and West”, “Unique market for European identity” (presented paper), International Slavic Institute, St. Nikole, Republic of Macedonia, April 19-20, 2013;
- Eight Annual International Academic Conference on European integration: “Out of the crisis: EU Economic and Social Policies Reconsidered”: “Maastricht criteria foundation or obstacle to the further EU economic integration” (presented paper with Emilija Stevanovska, Ph.D. as co-author), University American College Skopje, May 16-th, 2013;
- University of peace Est. by The United Nations, European Center for Peace and Development, Macedonian Academy of sciences and Arts: International Conference: “New Knowledge for New Development”: “Uncertainty in Creating Macroeconomic Policy: Knowledge, Skills and (Un)Predictability” (presented paper with Elena Makrevska, MBA as co-author), Skopje, October 7<sup>th</sup> 2013;
- University of peace Est. by The United Nations, European Center for Peace and Development, Macedonian Academy of sciences and Arts: International Conference: “New Knowledge for New Development”: EMU Crisis Creates Regional Groupings: Are Balkan Countries Challenged by That?”, Skopje, October 7<sup>th</sup> 2013.
- Fifth international scientific conference: “International dialog: East and West”, “Macroeconomists and the global Eco crisis: Scientists or Engineers? (presented paper), International Slavic Institute, St. Nikole, Republic of Macedonia, Ap 2014;
- 9th annual international academic conference on European integration: “The Europe of Tomorrow: Creative, Digital, Integrated”, “Competitiveness of the European Union: Pre-crisis Trends and Impact of the Financial Crisis” (presented paper with Elena Makrevska as co-author), University American College Skopje, May 15-th, 2014;
- Scientific meeting: “Regional development and demographic flows in South-East European countries”, “Regional potential of CEFTA - 2006 and its future challenges” (as co-author with Elena Makrevska), Nish, June 27<sup>th</sup> 2014.

**Participation in projects:**

- "The National Strategy for Economic Development of The Republic of Macedonia" (1996-1997), Macedonian Ministry of Economy, 1996-1997, Skopje, Republic of Macedonia;
- "Financial Management in Units of Local Self-Government", UNDP, Skopje, Republic of Macedonia, 2003;
- "Measuring "grey" economy in Macedonia and proposals for its integration in the formal sector", USAID, Skopje, 2007/2008;
- "Financial Management in LGUs that not entered in the second faze of fiscal decentralization", UNDP, November 2008;
- "Fight against corruption for improving management in LGU's", UNDP, March-June 2008;
- "Support to the process of fiscal decentralization and increasing the accountability of the Units of Local Government", UNDP, March-June 2008;
- "Preparing the plans for developing programs", OSCE, September-November, 2008;
- "Support to the process of fiscal decentralization and increasing the accountability of the Units of Local Government", UNDP, March-June 2008;
- "Support to the local tax officers", OESC, November, 2008;
- "Support to the process for protecting LGU's of business risks", SNV-Holland, November-December, 2008;
- "Monitoring the leadership", Institute for economic strategies and international relations Ohrid - Skopje, 2007;
- "Monitoring the leadership", Institute for economic strategies and international relations Ohrid - Skopje, 2009;
- "Strategy for Risks Management in Municipality of Strumica", SNV – Holland, October-December 2009;
- "Strategy for risks management in The Municipality of Karpos, SNV – Holland, September-December 2010;
- "Trends in Macedonian foreign trade in 2009", Ministry of Economy, USAID, UACS, September-December 2010;
- "Strategy for risks management in The City of Skopje", ZFRLSJP – Veles, September-December 2010;
- "Building the capacity in public accounting", Center for excellence - Ljubljana, Republic of Slovenia, Skopje, March 2010;
- UNDP: Mid-Term Review of the Process of Decentralization in Macedonia, March, 2011, Skopje – "Development problems and perspectives of the process of fiscal decentralization in the Republic of Macedonia";
- EPI: Project "NET 23", IPA 2013/333-780: "Current situation, practices and recommendations for better financial management", November 2014 – June 2015, Skopje;
- EU/RM: "Further harmonisation with EU 'acquis' in the field of movement of capital and payments and financial markets and investment services, Ref. EuropeAid/132948/D/SER/MK: *A Decade of World Class Education*
- EPI: Project "NET 23", IPA 2013/333-780: "Current situation, practices and recommendations for better financial analyses", June 2016 – May 2017;



**Seminars (participation as a trainer):**

- “Financial management in Local self-government units”, UNDP, 2007, Veles and Struga, Republic of Macedonia;
- “Possible ways for municipality indebtedness by credits or bond issuing”, USAID, 2007, Skopje, Republic of Macedonia;
- ”Financial analysis”, MFRP, January 2005, Ohrid, Republic of Macedonia;
- ”Credit principles”, MFRP, September and December 2005, Skopje, Republic of Macedonia;
- ”Budget Preparation and implementation in Local Self Government Units, correct planning of public purchases and electronic system of public purchases”, Southeast partners, Ohrid, November 5-5, 2009;
- “The process of local and participative budgeting”, SNV (Holland), The City of Skopje, Skopje, December 2, 2010
- ”Investing advisory”, SEC of RM, December 2011 – January 2012.
- “Actuary”, Agency for supervising insurance of RM, March 2012
- ”Investing advisory”, SEC of RM, December 2014 – 2015.

**Language skills**

- English
- Macedonian

Understanding		Speaking		Writing
Listening	Reading	Spoken interaction	Spoken production	
C2	C2	C2	C2	C2